

FLOOR SCHEDULE FOR WEDNESDAY, JANUARY 18, 2012

HOUSE MEETS AT:	FIRST VOTE PREDICTED:	LAST VOTE PREDICTED:
10:00 a.m.: Morning Hour 12:00 p.m.: Legislative Business  Fifteen "One Minutes" per side	1:00 – 2:00 p.m.	4:00 – 5:00 p.m.

**H.Res. 515 – Rule providing for consideration of H.J.Res. 98 - Relating to the disapproval of the President’s exercise of authority to increase the debt limit, as submitted under section 3101A of title 31, United States Code, on January 12, 2012 (Rep. Reed – Ways and Means)**

The Rules Committee has recommended a Rule that provides for the majority leader to offer a motion to proceed to floor consideration of a joint resolution of disapproval of a further increase to the debt limit, even though it has not been reported from the Committee on Ways and Means. The Budget Control Act (BCA) also includes its own set of expedited procedures, which provide for two hours of debate and allows no amendments or a motion to recommit. The two hours of debate will be equally divided between the Chair and Ranking Member of the Committee on Ways and Means.

**H.J.Res. 98 - Relating to the disapproval of the President’s exercise of authority to increase the debt limit, as submitted under section 3101A of title 31, United States Code, on January 12, 2012 (Rep. Reed – Ways and Means)** The Budget Control Act required an initial \$400 billion increase in the debt limit after enactment. It also provided for the debt limit to be raised by an additional \$500 billion, subject to a resolution of disapproval. The first resolution of disapproval was adopted in the House in September, but failed in the Senate. The BCA provided for an additional \$1.2 trillion increase in the debt limit subject to a second resolution of disapproval. H.J.Res. 98 would block that additional \$1.2 trillion increase. In order for the resolution to achieve this result, H.J.Res. 98 would need to pass both Houses of Congress. If both bodies were to pass the resolution of disapproval, it would then be subject to a presidential veto.

Republican brinksmanship has caused uncertainty for businesses, markets and American families. As was seen the first time the House considered the disapproval resolution, H.J.Res. 98 has no chance of becoming law, and does nothing to create jobs or reduce the deficit. Adopting this resolution would send a negative signal to the rest of the world that the United States government is not capable of performing its routine fiscal responsibilities. **Members are urged to VOTE NO on H.J.Res. 98.**

**Bill Text for H.J.Res. 98:**

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**The Daily Quote**

“It’s kind of hard to get excited when we just went through a pretty unproductive 2011...”

- Rep. Tom Rooney (R-FL), The Hill, 1/17/12